



Dear Friends,

We would like to extend our heartfelt greetings on behalf of Cygni Energy at the beginning of this New Financial Year!

We have ended the last financial year on a high-note achieving over 100% year over year growth. We are very fortunate and grateful to have such a valuable partner with us as part of our growth journey. As a business, we may have an aspiration to grow and expand. But I would like to commit to you that our primary motive will remain focused on serving you and your needs better. Our loyalties lie with our customers and the product. Thanks for being part of our growth journey!

We are thrilled to share that we have recently been awarded Phase-2 certifications for Battery packs. This accomplishment reinforces our belief in the circular economy, which calls for a shift in our approach towards growth.

At Cygni, we firmly believe that continuous effort and innovation are the keys to success and growth. By promoting the recycling of Electric Vehicle and Energy Storage System batteries, we can help conserve natural resources, reduce pollution, and curb greenhouse gas emissions. Our commitment to delivering sustainable EV batteries and ESS solutions has made us a market leader in this field.

The Cygni One Team is committed to being your trusted partner in every aspect of our relationship. We stand ready to support you with our top-quality batteries, storage solutions, innovative project delivery methods, unmatched flexibility, and anything else needed to ensure your success now and in the future.

Please take a moment to read our Cygni Newsletter and share your thoughts with us. We value your support and wish you good health and safety at work.

Thank you,  
Venkat Rajaraman

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## Manufacturing Capacity Augmentation

With the growing demand, we are happy to announce that our additional manufacturing line (4th line) for EV battery packs got inaugurated. This line is equipped with double headed rotary welding machine, cell sorting and scanning machine, auto-torque station and IP67 leak detection station.



OKAYA EV	1,720	0	#DIV/0!	2.05%	0.00%	2.05%
KINETIC GREEN	1,591	0	#DIV/0!	1.90%	0.00%	1.90%
REVOLT INTELLICORP	1,131	1,412	-20%	1.35%	2.60%	-1.25%
BGAUSS AUTO	780	0	#DIV/0!	0.93%	0.00%	0.93%
PUR ENERGY	581	2,066	-72%	0.69%	3.80%	-3.10%
BEING INDIA ENERGY	443	1,013	-56%	0.53%	1.86%	-1.33%
KLB KOMARI	502	324	55%	0.60%	0.60%	0.00%
GREAVES ELECTRIC	382	0	#DIV/0!	0.46%	0.00%	0.46%
TWENTY TWO MOT	351	0	#DIV/0!	0.42%	0.00%	0.42%
JITENDRA NEW EV	350	1,034	-66%	0.42%	1.90%	-1.48%
GOREEN E-MOBILITY	324	598	-46%	0.39%	1.10%	-0.71%
WARDWIZARD INNO	253	0	#DIV/0!	0.30%	0.00%	0.30%
AMO MOBILITY	219	2	10850%	0.26%	0.00%	0.26%
IVOOMI INNO	189	0	#DIV/0!	0.23%	0.00%	0.23%
ELECTRIX EV	188	41	359%	0.22%	0.08%	0.15%
OTHERS	1,234	4,768	-74%	1.47%	8.77%	-7.29%
<b>TOTAL</b>	<b>83,806</b>	<b>54,398</b>	<b>54%</b>	<b>100.00%</b>	<b>100.00%</b>	

2W EV Sales for March, 2023

### EV-2W Sales for Mar '23

The EV 2W sales for Mar '23 was the highest with over 83,000 EV's registered under Vahan Dashboard. The Low Speed 2W sales for Mar '23 is over and above this number. Overall the EV for the FY 2022-23 ended with over 1 Million EV-2W vehicles (high-speed and low-speed) sold.

[Read Here](#)



### Cygni - India Energy Storage Alliance (IESA)

Cygni is a proud member of IESA (India Energy Storage Alliance). Among the several initiatives of IESA, India Electric Mobility Council, Battery Manufacturing and Supply Chain, Stationary Storage and Green Hydrogen are some of the key initiatives among several others. Cygni is looking forward to contributing to IESA and Industry's success.



### Govt sanctions ₹800 cr for oil PSUs to set up charging stations under FAME II

The government has sanctioned ₹800 crore for state-run oil marketing companies (OMC) — Indian Oil (IOCL), Bharat Petroleum (BPCL), and Hindustan Petroleum (HPCL) — to build charging stations under second phase of the Faster Adoption and Manufacturing of Electric Vehicles scheme (FAME-II).

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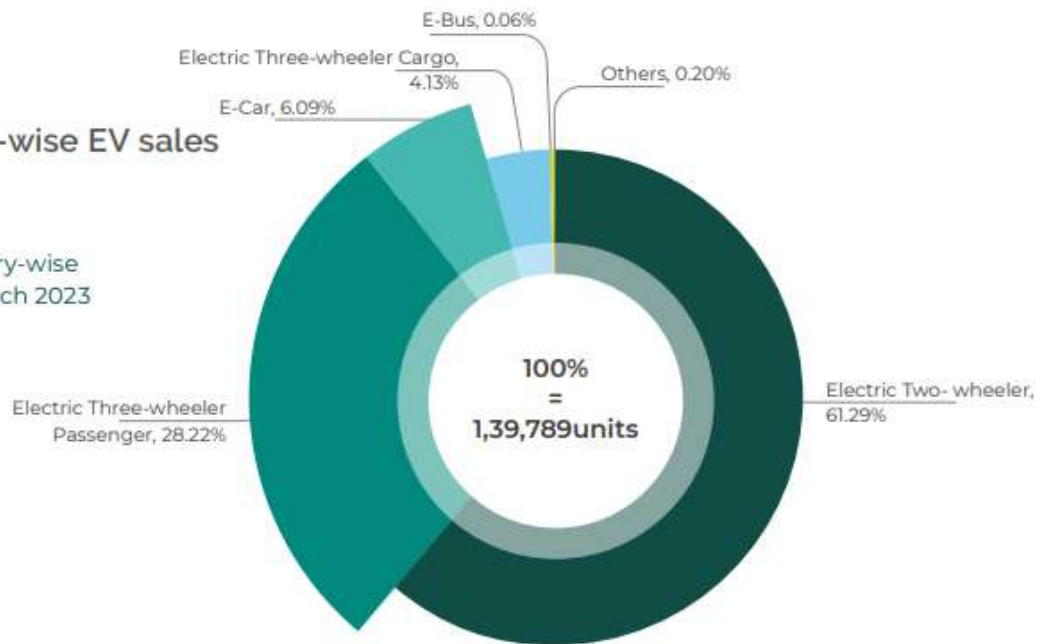
## UP govt to exempt EV buyers from tax, registration fees

In a bid to promote electric vehicles in the state of Uttar Pradesh, Chief Minister Sh. Yogi Adityanath's government has decided to do away with road tax and registration fees on its purchase for three years from October 14, 2022. Besides, the exemption will be valid for five years on the purchase of electric vehicles manufactured in the state itself. On behalf of the government, orders have been given to the RTOs of all the districts to ensure compliance with the instructions with immediate effect.

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## Category-wise EV sales

Fig 2.2: Category-wise EV Sales in March 2023



Source: Vahan Dashboard, JMK Research

Note: Sales figures represent EVs registered across 1,349 RTOs in 34 states/ UTs; Others include adapted vehicle, agricultural tractor, goods carrier, and recovery vehicle.



Li-Ion Battery for Loader Vehicles



Swapping Technology Batteries for EV

Cygni Loader & E-Rickshaw batteries are high-capacity (5, 7.5 and 10kWh) Lithium Ion batteries available in a lightweight and compact design. Cygni's battery pack comes with a host of new features:

- Reserve Mode Function
- Multiple Temp Sensor-based Protection
- Faster Cell Balancing
- Ability to revive a deeply discharged battery
- Dynamic Overload Cut-Off
- GPS Enabled Tracking
- Remote Disconnect

India mulls battery swapping for electric vehicles as an alternative to set up charging stations as it looks to spur adoption of cleaner transport. 4G enabled, Smart Battery Pack and Lock Smart Vehicle Battery Charger Cloud Protocol (LS-VBCC) is available on Cygni batteries. The CAN bus and 4G interface of Cygni batteries makes it easier to monitor and communicate with VCU and Charger for intelligent swapping. Controlled charging at swapping stations will extend the battery life.

## Upcoming Activities- April 2023



### **Mapping Challenges in the EV Value Chain at the Deep Electrification Forum**

Cygni's CEO Mr. Venkat Rajaraman will be participating as a panellist in the upcoming session on "Mapping challenges faced by each facet of the EV value chain" at the second convening of the "Deep Electrification Forum" organised by Vasudha Foundation with support from SED Fund. The event is scheduled on 18th April at Chennai.



### **Celebration- All Hands Meet**

The Cygnian community eagerly anticipates the upcoming All Hands Meet on 29th April, where we will gather to celebrate our shared achievements, reaffirm our dedication, and set our sights on future endeavours. This occasion holds great significance for us, providing an opportunity to reflect and celebrate together.

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