



Dear Friends,

I hope this message finds you well. I am writing to discuss two important topics that will significantly impact our company's future in the automotive industry: ERP implementation and the upcoming new projects on EV & ESS . Additionally, I would like to emphasize the importance of training our employees to ensure their readiness and success in these endeavors.

Firstly, we are embarking on an Enterprise Resource Planning (ERP) implementation, which will revolutionize our business processes and enhance our operational efficiency. The ERP system will integrate and streamline our various departments, providing real-time access to critical data, improving collaboration, and facilitating informed decision-making. It is a complex undertaking that requires a collective effort from all teams. We encourage you to actively participate in the ERP implementation process by engaging with the implementation team, providing valuable insights from your department's perspective, and embracing the necessary changes. Together, we will pave the way for a more efficient and agile organization.

Secondly, we have exciting new projects on the horizon that will drive our company's growth and competitive advantage in the automotive industry. These projects present opportunities for innovation, expansion, and market leadership. To ensure their successful execution, it is crucial that our employees receive the necessary training and skills development. We are committed to provide the resources and support required for our employee professional growth and development. We will be organizing training sessions, workshops, and mentorship programs to equip you with the knowledge and tools needed to excel in these projects. We, encourage for active participation in these training initiatives, seize the learning opportunities, and apply for newfound skills to contribute effectively to the project's success.

As we move forward with the ERP implementation and new projects, I have full confidence in your abilities and dedication to our company's success. Together, we will overcome challenges, drive innovation, and achieve outstanding results. Your commitment to learning, adaptability, and teamwork will be instrumental in navigating these exciting times.

Thank you for your unwavering commitment and hard work. I am excited about the opportunities that lie ahead for our company, and I am confident that, together, we will achieve great success.

Thank you,
Venkat Rajaraman
CEO / Founder
Cygni Energy Pvt. Ltd.

Cygni - Energy Storage Player of the Year 2023 (BES for EV)

The prestigious **Economic Times Energy Leadership Awards** has recognized Cygni as the '**Energy Storage Player of the Year (BES for EV)**' for 2023 in the event held in New Delhi. We sincerely appreciate this recognition and extend our heartfelt gratitude.

Thank you @ETEnergyWorld for the recognition.



Electric Two-wheeler Sales Report: June 2023

Electric two-wheeler sales which had reached a new peak in May, saw a sudden fall in June this year. The sales of electric two-wheelers dropped month-by-month to 61 percent. They were severely impacted after the FAME II subsidy on electric vehicles was reduced by the government in India.

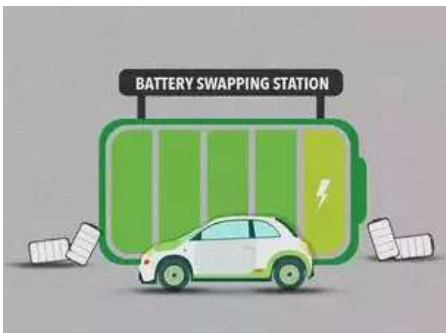
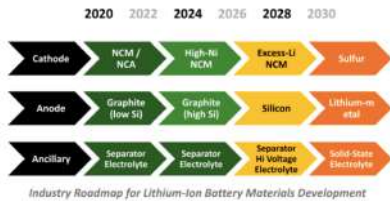
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Global EV Outlook 2023

Catching up with climate ambitions



International Energy Agency



IEA's Global EV Outlook 2023 Report

International Energy Agency (IEA) recently published Global EV Outlook 2023 - Catching up with climate ambitions report. It has interesting analysis and price forecast for the Lithium cells. Key takeaways are:

- * Although nickel and cobalt supply surpassed demand in 2022, this was not the case for lithium, causing its price to rise more strongly over the year.
- * Between January and March 2023, lithium prices dropped 20%, returning to their late 2022 level.
- * The combination of an expected 40% increase in supply and slower growth in demand, especially for EVs in China, has contributed to this trend.
- * This drop – if sustained – could translate into lower battery prices.

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Top Lithium-ion battery Gigafactory in India

India is currently making significant progress towards sustainability to keep its promise to the international community and assist in becoming carbon neutral. Electric vehicles (EVs), known for their silent operation and zero tailpipe emissions, can play an essential role in this effort by reducing CO2 emissions from automobiles.

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Battery 2030 Report

Battery 2030, "**Roadmap for Inventing the sustainable batteries of the future** - Research needs and future actions report" is published by Battery 2030+ initiative.

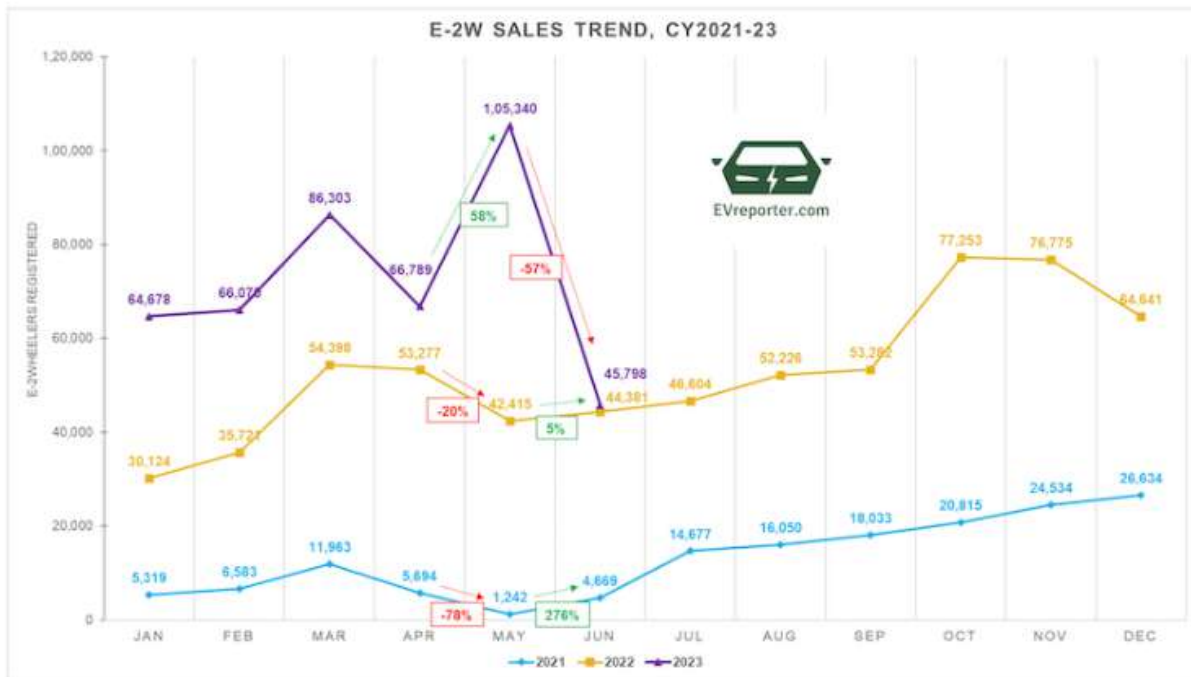
BATTERY 2030+, is the large-scale, long-term European research initiative with the vision of inventing the sustainable batteries of the future.

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Battery swapping policy stalls as companies oppose standardisation

The electric vehicle (EV) market in India is set to grow significantly in the coming years. According to a report by Bloomberg New Energy Finance, about a third of the vehicles sold in India will be electric by 2030. However, the infrastructure for repairing and servicing EVs & EV batteries is lacking. In this article we explore how this industry might possibly evolve and share our thoughts on this important topic.

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Source: EVreporter Research, Vahan Dashboard | Low-speed e-2W sales not included

Upcoming Activities - July 2023



World Nature Conservation Day

World Nature Conservation Day is observed on 28 July every year. The main aim of this day is to spread awareness regarding the protection of nature and biodiversity for a healthy environment which is required for prospering humankind.



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