



Dear Team,

I hope this message finds you well. I am writing to discuss some important topics that will significantly impact our company's future in the automotive industry: BRC, Safety & Healthy workplace, and Employee Benefits.

Firstly **"EV Service"** - Service of EV Batteries is the next big thing- At Cygni, we firmly believe that this presents a significant opportunity for growth and development in this segment. To capitalize on this, we are establishing a comprehensive network of repair service centres (BRC) for electric vehicles across India. To drive Customer satisfaction, we are streamlining the overall repair process by optimizing TAT and reducing logistics charges, At Cygni, customer satisfaction is our core commitment, and we'll continue to excel in providing exceptional experience ALWAYS

Secondly **"Safety and healthy workplace"**- Our dedication to the well-being of our team is evident in the investment we make in safety measures and health programs. We bring genuine care for our employees' physical and mental health, ultimately building trust and loyalty within the Cygni family. I firmly believe that a positive company culture is cultivated by emphasizing safety and health, where teamwork thrives, and everyone looks out for one another.

And third one is **"Employee Benefits"**- I believe that investing in employees is an investment in the success and growth of the company. And in pursuit of creating a great workplace for employees, we launched "Employee Incentive Scheme" for Cygnian. This scheme is designed to benefit and boost the morale of our team members, inspiring greater productivity and overall satisfaction.

I firmly believe that all these initiatives will be pivotal in our company's success. Let's unite and embrace them, working together to foster an environment of excellence, efficiency, and commitment to our shared vision.

Thank you,  
Venkat Rajaraman  
CEO / Founder  
Cygni Energy Pvt. Ltd.

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### **Cygni - Integrated Production Facility**

With the ultimate goal of establishing a world-class manufacturing facility, we have diligently renovated our manufacturing unit in Hyderabad. Spanning over an expansive area of 67,000 square feet, our facility is equipped with state-of-the-art machinery for battery manufacturing, to ensure top-tier production. The facility also boasts a dedicated team of over one hundred skilled employees operating in multiple shifts. Their sole focus is on producing high-quality battery packs designed for EV and telecom applications.



## National Conference on "Electric Mobility: Strengthening Eco-System Towards Vision 2030"



Nomura (NRI), in association with ASSOCHAM, has launched the report on titled "Electric Mobility: Strengthening Ecosystem Towards Vision 2030" during the national conference on EVs. Cygni Energy participated at the conference and discussed the various challenges and opportunities in creating a wholistic eco-system for electric vehicles. This report highlights the current status, trends, and future potential of electric mobility in India while exploring the unique challenges towards making it sustainable. NRI's research provides valuable insights for policy formulation and implementation based on the industry's voice.

[Download the Nomura \(NRI\) report here.](#)



## FAME Rationalisation: Government banking on attractive financing for last mile mobility

With the upfront FAME cash subsidy being rationalised, the Government of India's US \$1 billion tripartite partnership with the World Bank, the Asian Development Bank (ADB), and SIDBI, is banking on affordable financing rates for the last mile mobility to facilitate the transition to zero-emission mobility.

[Read Here](#)



**Addressing Vulnerabilities in the Supply Chain of Critical Minerals**

Report

## The Mines and Minerals (Development and Regulation Amendment) Bill 2023

Indian Government recently passed "The Mines and Minerals (Development and Regulation Amendment) Bill 2023". This bill is aimed at reforming and modernizing the country's mining sector. It introduces significant changes to the existing laws governing mining activities, with a focus on enhancing transparency, attracting foreign investment, and promoting sustainable mining practices. It streamlines the licensing and approval processes, introduces competitive bidding for mineral concessions, and establishes a National Mineral Index to regulate mineral prices.

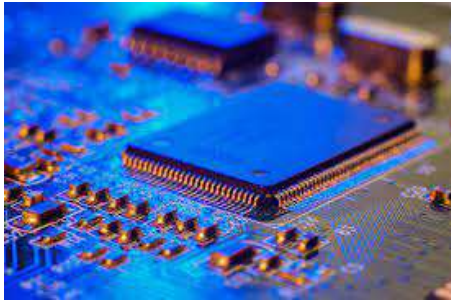
[Download the Mines and Minerals Bill 2023 Here](#)



## Electric two-wheeler firms cut on battery size after FAME subsidy reduced

Electric two-wheeler (e2W) makers are focusing on reducing the cost of batteries in their vehicles to ensure volumes amid uncertainties around the government subsidy programme. They are working on bringing out more affordable two-wheeler models as uncertainties around Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles (FAME) in India II subsidies remain.

[Read Here](#)



## Odisha Cabinet nod to semiconductor policy

The state cabinet on Friday approved a semiconductor manufacturing policy a day before a state delegation is to leave for the USA to attract investment in the in the sector. The Odisha Semiconductor Manufacturing and Fabless Policy promises 25% additional subsidy on capital investment to those who approach the state through the Indian government.

[Read More](#)

Fig 2.4: High-Speed E2W Sales Trend



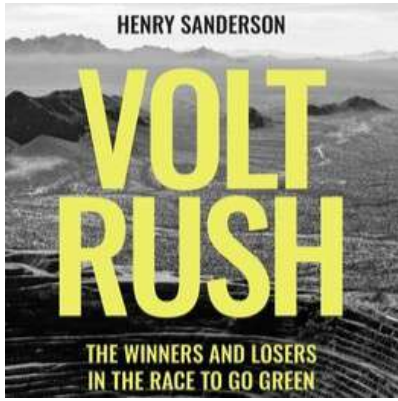
Source: Vahan Dashboard, JMK Research  
 Note: Sales figures represent only high-range E2W (Top speed > 25 kmph) registered across 1,35 RTOs in 34 states/UTs.

## HW EV-2W Sales Trend

In July 2023, the retail sales of high-speed electric two-wheelers (HS E2Ws) in India amounted to 54,232 units. July sales have shown marginal improvement. Furthermore, compared to July 2022, E2W sales in July 2023 experienced a marginal YoY surge of 19%, much lower than the projections.

On the overall EV registrations in July 2023, it was again driven by electric two-wheelers and electric three-wheelers, which together accounted for 88.52% of total registrations in the month.

# Book Review



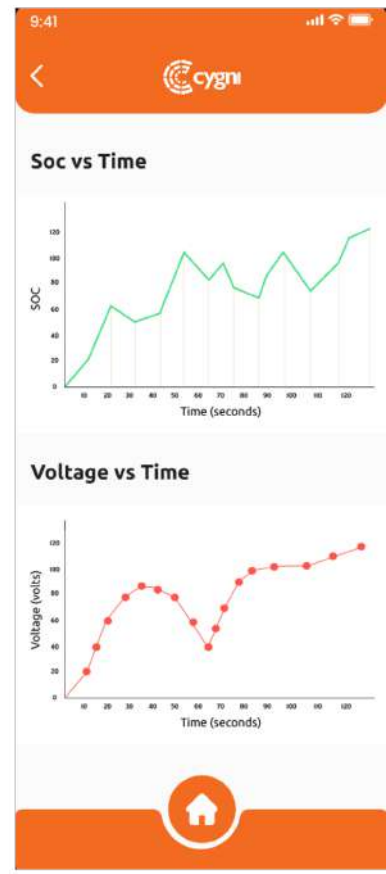
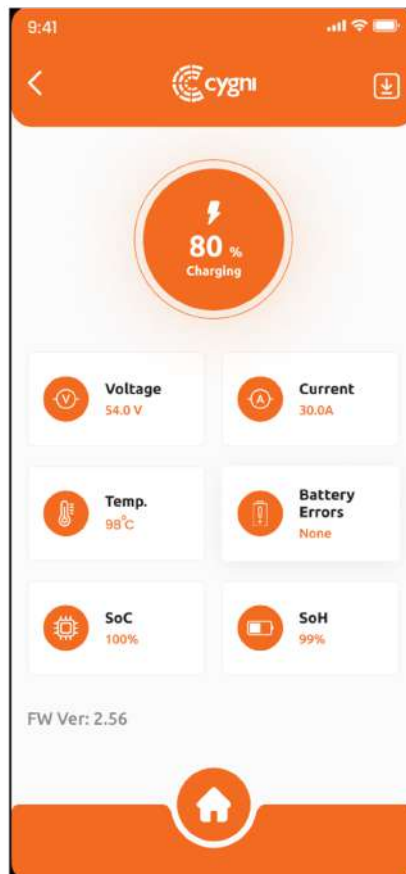
## Volt Rush by Henry Sanderson

In the twentieth century, wealth and power was dictated by access to oil. This century will have different kingmakers. Henry Sanderson journeys to meet the characters, companies, and nations scrambling for the new resources, linking remote mines in the Congo and Chile's Atacama Desert to giant Chinese battery factories, commodity traders, secretive billionaires, a new generation of scientists attempting to solve the dilemma of a 'greener' world.

## Cygni Mobile App - "Cygni Smart Battery"

Cygni Energy's EV Smart battery pack Mobile App "Cygni Smart Battery" is now available on Google Play Store. The Mobile App provides an easy to understand information about the battery via Bluetooth without opening the pack and also provide additional information about the faults in the battery, useful for our partners and the field service team.

[Download Now](#)



## Cygni - AHM -Q1

Cygni's Quarterly All Hands Meeting- It was a joyous occasion where we came together to celebrate our achievements, brainstorm new ideas, and strengthen our bonds as a team. We delved into a town-hall filled with enlightening discussions and captivating entertainment. Highlight of the day was the presence of our esteemed Chief Guest, Mr Manoj Goel, CEO of AGI Greenpac Ltd, who brings with him a seasoned work experience of more than 30 years. He shared his personal experiences and offered valuable insights on enhancing awareness in managing manufacturing operations and business strategies. We were all thrilled by his address and felt inspired and motivated to achieve even greater heights.



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